

FISCAL IMPACT STATEMENT ON BILL NO. **H.3904**

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TO:	The Honorable Leon Howard, Chairman, House Medical, Military, Public and Municipal Affairs Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Harry Bell		
DATE:	April 30, 2007	SBD:	2007333

AUTHOR:	Representative J. H. Neal	PRIMARY CODE CITE:	6-7-1510
SUBJECT:	Inclusionary Zoning Act		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3908 would enact the South Carolina Inclusionary Zoning Act allowing counties and municipalities to use inclusionary zoning strategies to expand the availability of affordable housing.

EXPLANATION OF IMPACT:

This Bill would have no impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

This Bill would have no direct impact on local government expenditures. The Bill is permissive in nature with regard to the use of inclusionary zoning.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget